

## **Proposal by the Board of Directors of Oriola Corporation to the Annual General Meeting 2021 concerning authorising the Board of Directors to decide on a share issue against payment**

The Board of Directors of Oriola Corporation proposes to the Annual General Meeting on 16 March 2021 that the Annual General Meeting authorises the Board of Directors to decide on a share issue against payment in one or more issues. The authorisation comprises the right to issue new shares or assign treasury shares held by the company.

### **Maximum number of shares to be issued or assigned**

It is proposed that the authorisation covers a maximum of 5,500,000 Class A shares and 12,500,000 Class B shares representing approximately 9.92 per cent of all shares in the company.

### **Shareholders' pre-emptive rights and targeted issue**

The authorisation given to the Board of Directors includes the right to derogate from the shareholders' pre-emptive subscription right, provided that there is, in respect of the company, a weighty financial reason for the derogation. Subject to the above restrictions, the authorisation may be used i.a. to develop the capital structure. Pursuant to the authorisation, shares held by the company as treasury shares may also be sold through trading on regulated market organised by Nasdaq Helsinki Ltd.

### **Other terms and validity**

It is proposed that the authorisation includes the right for the Board of Directors to decide on the terms of the share issue in the manners provided for in the Companies Act including the right to decide whether the subscription price is credited in part or in full to the invested unrestricted equity reserves or to the share capital. The authorisation is proposed to remain in effect for a period of eighteen (18) months from the decision of the Annual General Meeting.

It is proposed that this authorisation revokes all previous share issue authorisations given to the Board of Directors to the extent that they have not been exercised.

Espoo, 19 February 2021

Oriola Corporation

Board of Directors