

Proposal by the Board of Directors of Oriola-KD Corporation to the Annual General Meeting 2016 concerning the amendment of the Articles of Association

The Board of Directors of Oriola-KD Corporation proposes to the Annual General Meeting on 14 March 2016 that the Articles of Association of the company are amended as follows:

- The age limit of Board member elects be removed from § 5.
- A possibility to deliver the notice to the Annual General Meeting by publishing the notice on the company's website be added to § 12.

After the amendment, Article 5 of the Articles of Association would read as follows:

"The Board of Directors comprises at least five (5) and at the most eight (8) members. The term of office of the members of the Board of Directors ends at the end of the Annual General Meeting following the election. The Annual General Meeting elects the Chairman of the Board of

Directors and the Board of Directors elects the Vice Chairman of the Board of Directors, both for the same term as the other members."

After the amendment, Article 12 of the Articles of Association would read as follows:

"The notice convening the Annual General Meeting shall be published on the company's website or in one daily newspaper of the capital region no earlier than two months and no later than twenty-one days before the Annual General Meeting. The notice shall be delivered, however, at least nine days before the record date of the Annual General Meeting."

Espoo, 17 February 2016

Oriola-KD Corporation

Board of Directors

