

Proposal by the Board of Directors of Oriola Corporation to the Annual General Meeting 2020 concerning forfeiture of the shares entered in a joint book-entry account and of the rights attached to such shares

The Board of Directors of Oriola Corporation proposes to the Annual General Meeting on 17 March 2020 that the Annual General Meeting decides, in accordance with Chapter 3, Section 14 a, subsection 3 of the Finnish Companies Act, on the forfeiture of the rights to all the shares entered in the joint account as well as the rights attached to such shares.

The shares of Oriola Corporation as well as Orion-yhtymä Oy (Business ID 0112283-5, as of 11 December 1997 Orion-yhtymä Oyj), were incorporated in the book-entry system in 1993. The shareholders were at that time required to declare their shares for registration on their book-entry account, in practice meaning exchanging paper share certificates for registrations on a book-entry account, at the latest on the registration date 29 October 1993. Orion-yhtymä Oyj has later changed its name to Orion Corporation and on 1 July 2006 demerged into two companies, Oriola-KD Corporation (Business ID 1999215-0, currently Oriola Corporation) and Orion Corporation (Business ID 1999212-6). The owners of paper share certificates were required to declare their ownership for registration in the book-entry system before the effective date of the demerger to avoid the shares to be given to them as demerger consideration being registered on a joint account. A number of shares in Oriola are nevertheless still registered on the joint account because the owners of such shares have not after the incorporation of the shares in the book-entry system in 1993 made a declaration for registration.

The forfeiture would concern, under Chapter 3, Section 14 a, subsection 3 of the Finnish Companies Act, the rights to all such Oriola Corporation's shares entered in the joint account that have not been requested to be registered in the book-entry system in accordance with Chapter 6, Section 3 of the Act on the Book-Entry System and Settlement Activities prior to the resolution concerning the matter by the Annual General Meeting. On 10 February 2020 the joint book-entry account of Oriola holds a total of 125,674 shares (64,478 Class A shares and 61,196 Class B shares) which represent approximately 0.07% of all shares in the company. The number of shares whose transfer into the book-entry system has been validly declared prior to the resolution concerning the matter by the Annual General Meeting, at the latest, and whose request for conversion has been finalised by 30 November 2020, at the latest, will be deducted from the number of shares referred to above

If the Annual General Meeting resolves on the forfeiture of the shares on the Joint Account and of the rights attached to such shares, such shares become treasury shares. The provisions of the Finnish Companies Act on treasury shares apply to the forfeited shares and the company may keep the shares in its possession or cancel or transfer them in accordance with the provisions of the Finnish Companies Act.

Espoo, 13 February 2020

Oriola Corporation

Board of Directors