

Proposal of the Shareholders Nomination Board to the Annual General Meeting 2020 concerning the number of members to be elected to the Board of Directors, the election of the members and Chairman of the Board of Directors as well as the remuneration of the members of the Board of Directors

The Shareholders Nomination Board of Oriola Corporation gives the following proposal to the Annual General Meeting on 17 March 2020:

Proposal on the number of members of the Board of Directors

The Nomination Board proposes that, for the term of office beginning at the Annual General Meeting 2020 and ending at the closing of the 2021 Annual General Meeting, the number of members of the Board of Directors would remain unchanged and would be confirmed as seven (7).

Proposal on composition of the Board of Directors

The Nomination Board proposes that, for the term of office beginning at the Annual General Meeting 2020 and ending at the closing of the 2021 Annual General Meeting, current members of the Board of Directors of Oriola Corporation Juko-Juho Hakala, Anja Korhonen, Mariette Kristenson, Eva Nilsson Bågenholm, Harri Pärssinen and Lena Ridström would be re-elected to the Board of Directors.

Current chairman of the Board of Directors Anssi Vanjoki has informed the Nomination Board that he is not available for re-election to the Board of Directors.

The Nomination Board proposes that, for the term of office beginning at the Annual General Meeting 2020 and ending at the closing of the 2021 Annual General Meeting, Panu Routila would be elected as a new member to the Board of Directors.

Panu Routila (b. 1964, Finnish citizen, M.Sc. [Econ.]) served as President and CEO of Konecranes Plc until October 2019. During the years 2008-2015 Routila served as President and CEO of Ahlström Capital Oy and before that as CEO of Alteams Oy during 2002-2007. Currently Routila is a member of the Board of Directors of Trelleborg AB and Conficap Oy.

The Nomination Board has assessed all candidates to the Board of Directors to be independent of the company and its major shareholders.

Proposal on Chairman of the Board of Directors

The Nomination Board proposes to the Annual General Meeting that, for the next term of office, Panu Routila would be elected as a new Chairman of the Board of Directors of Oriola Corporation.

Proposal on remunerations paid to the members of the Board of Directors

The Nomination Board proposes that for the term of office beginning at the Annual General Meeting 2020 and ending at the closing of the 2021 Annual General Meeting the remunerations would remain unchanged and be paid to the members of the Board of Directors as follows:

- Chairman of the Board: fee for term of office 60,000 Euro
- Vice chairman of the Board: fee for term of office 36,000 Euro
- Chairman of the Audit Committee: fee for term of office 36,000 Euro
- Other members of the Board: fee for term of office 30,000 Euro

Attendance fees would also remain unchanged and be paid as follows:

- For Board of Directors meetings
 - to the chairman 1,000 Euro
 - to a member 500 Euro
- For Committee meetings
 - to the chairman 1,000 Euro
 - to a member 500 Euro

Of the fees for term of office, 40 per cent would be paid in Oriola Corporation's class B-shares and 60 per cent would be paid in cash.

Additionally, the Nomination Board proposes that the travel expenses of the members of the Board of Directors would be reimbursed in accordance with the travel policy of the company.